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**CENTRAL BANK OF THE  
TURKISH REPUBLIC OF NORTHERN CYPRUS**

**QUARTERLY BULLETIN**



**ISSUE: 2006-II**

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# CONTENTS

## GENERAL ASSESSMENTS

## LEGAL ARRANGEMENTS

Communiqués, Circulars and the Decisions of the Board of Directors of the Central Bank of the TRNC.

## MONEY AND BANKING STATISTICS

### CENTRAL BANK

Balance Sheet Items of the Central Bank of the TRNC

Liquid Assets of the Central Bank of the TRNC

Credits to Banking Sector by the Central Bank of the TRNC

Deposits with the Central Bank of the TRNC

Exchange Rates of the Central Bank of the TRNC

Cross Rates of the Central Bank of the TRNC

Ratios On Bills Rediscounted of the Central Bank of the TRNC

Required Reserve Ratios

Liquidity Ratio

Over-Drawn Cheques

Interest Rates on TRL and FX Reserve Requirements Applied by the Central Bank of the TRNC

Interest Rates on Bank Deposits Applied by the Central Bank of the TRNC

### BANKING SECTOR

Consolidated Balance-Sheet of the Banking Sector

Sectoral Distribution of the Credits and the Maturity Distribution of the Deposits in Banking Sector – *in Brief*

Credits in Banking Sector

Sectoral Distribution of the Credits in Banking Sector (TRL/TRY)

Sectoral Distribution of the Credits in Banking Sector (FX)

Deposits in Banking Sector

Interest Rates on TRL/TRY Deposits Applied by Banks (Minimum & Maximum)

Interest Rates on USD Deposits Applied by Banks (Minimum & Maximum)

Interest Rates on EURO Deposits Applied by Banks (Minimum & Maximum)

Interest Rates on GBP Deposits Applied by Banks (Minimum & Maximum)

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# **GENERAL ASSESSMENTS**

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This second bulletin of the second year's of Quarterly Bulletins; consists of three main sections with the topics of 'General Assessments', 'Legal Arrangements' and 'Money and Banking Statistics'; is published in accordance with the aim of informing the public and the transparency policies of Central Bank of the Turkish Republic of Northern Cyprus. In this bulletin the data of the Central Bank is issued on time, as of June 2006, whereas the data about the banking sector is issued as of February 2006.

When the selected balance-sheet items of the Central Bank of the TRNC within the period of 31 March 2006 - 30 June 2006 is examined, it is evident that the liquid assets still have the largest portion with the 83,28%, whereas it was 78,31% at the end of the previous period. Liquid assets are followed by other assets with a decrease of 3,41 points and a portion of 9,76% and the credits with a portion of 6,96%. Compared with the end of March 2006, it can be seen that, a significant change among the asset items is occurred in the portion of the liquid assets with a decrease of 4,96. Liquid assets are formed-up by securities portfolio of 38,24% and 54,57% by the claims on banks. Credits residual which is decreased by 6,35 millions New Turkish Lira (TRY), has declined from 8,52% to 6,96% in portion and realized as 79,9 millions TRY in total amount.

On the other hand, with respect to end of June 2006, deposits consists the greatest portion of the liabilities of the Bank, as it was the case at the end of March 2006. The percentage of this item within the period under consideration has decreased 0,61 points and occurred as 51,22%. The item of the required reserves which has the second largest portion with the 40,93% and has increased by 1,21 points with respect to the end of June 2006. Total sources of the Central Bank is composed by these two items with 92,15%. When the distribution of the deposits by types is examined, it is seen that deposits consist of public deposits, deposits at-call and required reserves and other deposits, with the portions of 8,11%, 91,75% and 0,14% respectively. 90% of the total sum of 971,3 millions TRY of the deposits at-call and required reserves are placed in the liquid assets.

In the period of February 2006 – May 2006, total amount of the assets and the liabilities of the banking sector has increased by 813 millions TRY and reached to 5.081,1 millions TRY. The sum of the items of claims on Central Bank and the banks, still has the largest portion with 41,11%. This is followed by credits and past-due loans with total percentage of 38,04%, and required reserves with 9,35%. The portion of the other assets and the securities portfolio are 8,33% and 3,89% respectively.



When the TRY-FX composition of the credits is examined, it is seen that out of the total amount of 1.932,4 millions TRY equivalent, 49,95% is in TRL and the rest 50,05% is in FX currencies. There is an increase of 4,81 points in TRY credits compared with previous period. The increase in TRY credit volume is due to all the banking groups.

On the other hand, if the sectoral distribution of the TRY credits by banking groups is analysed, out of the total credit portfolio of 98,5 millions TRY lended by public banking groups mainly consists of trade credits with 45,16% and consumer credits with 41,44% (personal and professional credits); whereas the FX credits of 196,4 millions TRY equivalent is mainly distributed as trade credits with 40,64%, personal and professional credits (consumer credits) with 31,11% and public enterprises & institutions credits with 23,19%. Private banking groups TRY credits portfolio of 790,8 millions TRY is distributed as 53,12% to the public enterprises and institutions, 23,16% to the personal and professionals and 17,13% to the trade sectors; whereas 36,68% of FX credits are loaned to the personal & professional, 34,34% to the trade and 17,13% to the public enterprises & institutions sectors. On the branch banking groups, 99,34% of the 75,9 millions TRY credits are placed as trade and personal & professional credits, and the FX credits corresponding to 59,9 millions TRY is composed as 5,41% of trade and 94,59% personal & professional loans.

In respect to the end of the May 2006, 85,98% of the total liabilities of the banking sector is composed by deposits. Out of the total deposits (interbank deposits excluded), 49,55% is in TRY and 50,23% is in FX currencies. 13% of the TRY deposits is sight and 87% is fixed term deposits; whereas the corresponding percentages in FX deposits are 17% and 83% respectively. Total deposits of the sector, when analyzed by types, is composed as 9,14% official, 75,67% savings, 6,78% commercial and 7,16% in other deposits.

The portion of the owner's equity in the total liabilities was 6,38% at the end of February 2006 and realised as 6,21% by the end of the May 2006.

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# **LEGAL ARRANGEMENTS**

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**The CENTRAL BANK of the TURKISH REPUBLIC of NORTHERN CYPRUS**  
**COMMUNIQUES, CIRCULARS and the DECISIONS of the BOARD of DIRECTORS ISSUED**  
**on the OFFICIAL GAZETTE**

TOPIC	COMMUNIQUES, CIRCULARS and the DECISIONS of the BOARD of DIRECTORS ISSUED on the OFFICIAL GAZETTE		OFFICIAL GAZETTE	
	DATE	NUMBER	DATE	NUMBER
The Decision, about the Rates of Interest shall be applied to FX deposit accounts by the central bank in accordance with the articles 11(1) and to rediscount & advance operations referring to the article 11(1) and in accordance with the periods mentioned in the article 31(1)(A)(B)(C) of the Law on the Central Bank of the TRNC (Law No. 41/2001).	26.05.2006	584	05.06.2006	98
The Decision, about the over-drawn cheques in accordance with the article 4 (3)(C) of the Law on the Central Bank of the TRNC (Law No. 34/2006).	26.05.2006	585	05.06.2006	98
The Decision, about the Rates of Interest shall be applied to FX deposit by the Central Bank in accordance with the articles 11(1) of the Law on the Central Bank of the TRNC (Law No. 41/2001).	09.06.2006	586	15.06.2006	104
The Decision, about the Rates of Interest shall be applied to FX deposit accounts and Required Reserves by the Central Bank in accordance with the articles 11(1) & 23(3) and to rediscount & advance operations referring to the article 11(1) and in accordance with the periods mentioned in the article 31(1)(A)(B)(C) of the Law on the Central Bank of the TRNC (Law No. 41/2001).	29.06.2006	587	14.07.2006	119
The Decision taken about the Required Reserves, in accordance with the article 23 of the Law on the Central Bank of the TRNC (Law No. 41/2001).	29.06.2006	588	14.07.2006	119

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# MONEY AND BANKING STATISTICS

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<b>BALANCE SHEET ITEMS of the CENTRAL BANK of the TRNC</b>				
	31 March 06		30 June 06	
	TRY	% PORTION	TRY	% PORTION
Liquid Assets	793.454.188	78,31	956.660.299	83,28
Credits	86.350.266	8,52	79.992.002	6,96
Other Assets	133.428.232	13,17	112.171.423	9,76
<b>Total Assets</b>	<b>1.013.232.686</b>	<b>100,00</b>	<b>1.148.823.724</b>	<b>100,00</b>
Capital & Reserves	81.880.517	8,08	82.946.661	7,22
Deposits	525.142.553	51,83	588.430.519	51,22
Required Reserves	402.492.965	39,72	470.256.029	40,93
Other Liabilities	3.716.651	0,37	7.190.515	0,63
<b>Total Liabilities</b>	<b>1.013.232.686</b>	<b>100,00</b>	<b>1.148.823.724</b>	<b>100,00</b>

<b>LIQUID ASSETS of the CENTRAL BANK of the TRNC</b>				
	31 March 06		30 June 06	
	TRY	% PORTION	TRY	% PORTION
<b>LIQUID ASSETS</b>	<b>793.454.188</b>	<b>100,00</b>	<b>956.660.299</b>	<b>100,00</b>
Cash Assets	53.451.483	6,74	68.226.839	7,13
Gold	582.261	0,07	582.261	0,06
TRL/TRY Deposits with the Banks	29.947.540	3,77	139.658.488	14,60
FX Deposits with the Banks	291.797.128	36,78	334.539.404	34,97
Abroad Banks (outside Turkey)	34.919.277	4,40	47.790.853	5,00
Securities Portfolio	382.756.499	48,24	365.862.454	38,24

<b>CREDITS to BANKING SECTOR by the CENTRAL BANK of the TRNC</b>				
	31 March 06		30 June 06	
	TRY	% PORTION	TRY	% PORTION
<b>Credits to Banking Sector</b>	<b>3.256.105</b>	<b>100,00</b>	<b>3.800.532</b>	<b>100,00</b>
Agriculture	0	0,00	0	0,00
Trade	0	0,00	0	0,00
Manufacturing	2.362.431	72,55	2.731.082	71,86
Export	408.505	12,55	494.861	13,02
Small Business	10.843	0,33	0	0,00
Tourism	0	0,00	0	0,00
Education	474.326	14,57	574.589	15,12
Eximbank Export	0	0,00	0	0,00

**Note:** Compound interest revenues are included in the amounts.



**DEPOSITS with the CENTRAL BANK of the TRNC**

	31 March 2005		30 June 2005		30 September 2005		31 December 2005		31 March 2006		30 June 2006	
	TRY	% PORTION	TRY	% PORTION	TRY	% PORTION	TRY	% PORTION	TRY	% PORTION	TRY	% PORTION
<b>TOTAL</b>	<b>761.889.811</b>	<b>100,00</b>	<b>751.962.191</b>	<b>100,00</b>	<b>743.242.426</b>	<b>100,00</b>	<b>939.762.265</b>	<b>100,00</b>	<b>927.635.518</b>	<b>100,00</b>	<b>1.058.686.548</b>	<b>100,00</b>
<b>I. PUBLIC DEPOSIT</b>	<b>79.233.254</b>	<b>10,40</b>	<b>84.374.749</b>	<b>11,22</b>	<b>53.735.939</b>	<b>7,23</b>	<b>109.064.557</b>	<b>11,61</b>	<b>111.436.609</b>	<b>12,01</b>	<b>85.864.253</b>	<b>8,11</b>
TRL/TRY	4.051.222	5,11	4.889.721	5,80	9.289.608	17,29	11.437.380	10,49	13.671.340	12,27	13.139.141	15,30
FX	75.182.032	94,89	79.485.028	94,20	44.446.331	82,71	97.627.177	89,51	97.765.269	87,73	72.725.112	84,70
<b>II. BANKS</b>	<b>676.736.738</b>	<b>88,82</b>	<b>665.325.125</b>	<b>88,48</b>	<b>688.420.943</b>	<b>92,62</b>	<b>811.022.254</b>	<b>86,30</b>	<b>814.686.574</b>	<b>87,82</b>	<b>971.382.923</b>	<b>91,75</b>
<b>A- AT CALL</b>	<b>331.512.252</b>	<b>48,99</b>	<b>316.236.024</b>	<b>47,53</b>	<b>329.903.638</b>	<b>47,92</b>	<b>443.177.168</b>	<b>54,64</b>	<b>412.193.609</b>	<b>50,60</b>	<b>501.126.894</b>	<b>51,59</b>
TRL/TRY	121.669.097	36,70	138.583.836	43,82	126.075.115	38,22	221.320.267	49,94	178.703.974	43,35	210.423.520	41,99
FX	209.843.155	63,30	177.652.188	56,18	203.828.523	61,78	221.856.901	50,06	233.489.635	56,65	290.703.374	58,01
<b>B- REQUIRED RESERVES</b>	<b>345.224.486</b>	<b>51,01</b>	<b>349.089.100</b>	<b>52,47</b>	<b>358.517.305</b>	<b>52,08</b>	<b>367.845.086</b>	<b>45,36</b>	<b>402.492.965</b>	<b>49,40</b>	<b>470.256.029</b>	<b>48,41</b>
TRL/TRY	141.193.828	40,90	152.568.932	43,70	159.856.707	44,59	171.662.483	46,67	201.724.897	50,12	221.865.929	47,18
FX	204.030.658	59,10	196.520.169	56,30	198.660.598	55,41	196.182.603	53,33	200.768.068	49,88	248.390.100	52,82
<b>III. OTHER</b>	<b>5.919.819</b>	<b>0,78</b>	<b>2.262.316</b>	<b>0,30</b>	<b>1.085.544</b>	<b>0,15</b>	<b>19.675.454</b>	<b>2,09</b>	<b>1.512.335</b>	<b>0,16</b>	<b>1.439.372</b>	<b>0,14</b>
TRL/TRY	5.177.482	87,46	1.581.819	69,92	404.986	37,31	18.990.773	96,52	795.800	52,62	522.668	36,31
FX	742.337	12,54	680.497	30,08	680.558	62,69	684.681	3,48	716.535	47,38	916.704	63,69

The CENTRAL BANK of the TRNC								
EXCHANGE RATES								
TRL - TRY/ Foreign Exchange								
	USD		GBP		EURO		CYP	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
<b>1998</b>	312.407	314.230	522.267	525.520	362.765	369.310	613.500	625.770
<b>1999</b>	539.558	542.703	871.628	877.062	537.217	544.711	909.000	927.180
<b>2000</b>	671.093	675.004	992.884	999.073	612.994	621.544	1.001.500	1.021.530
<b>2001</b>	1.439.567	1.446.510	2.081.497	2.092.377	1.268.115	1.274.231	2.105.000	2.210.250
<b>2002</b>	1.634.501	1.642.384	2.618.888	2.632.577	1.703.477	1.711.693	2.800.000	2.940.000
<b>2003</b>	1.395.835	1.402.567	2.476.610	2.489.556	1.745.072	1.753.489	2.880.000	3.024.000
<b>2004</b>	1.342.100	1.348.600	2.576.500	2.590.000	1.826.800	1.835.600	3.046.800	3.199.140
<b>2005</b>	1,3418	1,3483	2,3121	2,3242	1,5875	1,5952	2,6934	2,8281
<b>2006 - 1</b>	1,3219	1,3283	2,3325	2,3447	1,5972	1,6049	2,6894	2,8239
<b>2</b>	1,3113	1,3176	2,2807	2,2926	1,5541	1,5616	2,6113	2,7419
<b>3</b>	1,3427	1,3492	2,3342	2,3464	1,6211	1,6289	2,7188	2,8548
<b>4</b>	1,3155	1,3218	2,3749	2,3873	1,6506	1,6586	2,7652	2,9034
<b>5</b>	1,5368	1,5442	2,8814	2,8965	1,9748	1,9843	3,3199	3,4859
<b>6</b>	1,6029	1,6106	2,9066	2,9218	2,0095	2,0192	3,377	3,5459

Note: Exchange rates of the year 2005 and 2006 is in New Turkish Lira (TRY).

The CENTRAL BANK of the TRNC			
CROSS RATES			
Foreign Exchange/USD			
	GBP	EURO	CYP
<b>1998</b>	1,6724	1,1753	1,9914
<b>1999</b>	1,6161	1,0037	1,7084
<b>2000</b>	1,4801	0,9208	1,5134
<b>2001</b>	1,4465	0,8809	1,5280
<b>2002</b>	1,6029	1,0422	1,7901
<b>2003</b>	1,7750	1,2502	2,1560
<b>2004</b>	1,9205	1,3611	2,3722
<b>2005</b>	1,7238	1,1831	2,0975
<b>2006 - 1</b>	1,7652	1,2082	2,1259
<b>2</b>	1,7400	1,1852	2,0809
<b>3</b>	1,7391	1,2073	2,1159
<b>4</b>	1,8061	1,2548	2,1966
<b>5</b>	1,8757	1,2850	2,2574
<b>6</b>	1,8141	1,2537	2,2016

INTEREST RATES ON BILLS REDISCOUNTED by the CENTRAL BANK of the TRNC																
EFFECTIVE DATES	TYPE OF CURRENCIES															
	TRL / TRY				USD		EURO		GBP		DATE of the DECISION of the BOARD of DIRECTORS	NO.	DATE Of The OFFICIAL GAZETTE	NO.		
	IMP.-TRADE	MAN-TOUR-AGR.-EDU.	EXPORT	S.BUSINESS	IMP.-TRADE	MAN-TOUR-AGR.-EDU.	IMP.-TRADE	MAN-TOUR-AGR.-EDU.	IMP.-TRADE	MAN-TOUR-AGR.-EDU.						
22.07.1994						8		8		9	15.07.1994	347				
09.06.1995						10		10		8	11	9	31.05.1995	364		
13.02.1998				66									26.01.1998	411	13.02.1998	
16.05.2000				48									28.04.2000	447	16.05.2000	
11.01.2002						8		8		9	07.12.2001	462	11.01.2002			
21.08.2002	75	57	52								07.08.2002	478	21.08.2002		83	
03.07.2003	75	54	50	45	10	6	10	6	11	7	24.06.2003	497	03.07.2003		75	
01.10.2003	60	47	45	40							25.09.2003	505	01.10.2003		124	
06.02.2004	55	42	40	35							22.01.2004	518	06.02.2004		13	
10.12.2004	42	32	30	28							18.11.2004	536	10.12.2004		184	
04.02.2005	35	30	28	26	10	6	10	6	11	7	28.01.2005	543	04.02.2005		67	
01.04.2005	33	28	26	24							29.03.2005	549	31.03.2005		47	
03.06.2005	30	26	24	22							02.06.2005	553	14.06.2005		94	
01.11.2005	26	24	22	20							27.10.2005	567	08.11.05		193	
01.06.2006					12	8	10	6	11	77	26.05.2006	584	05.06.2006		98	
03.07.2006	33	28	26	24							29.06.2006	587	14.07.2006		119	

<b>REQUIRED RESERVE RATIOS</b>		
<b>EFFECTIVE DATES</b>	<b>TRL/TRY</b>	<b>FX</b>
<b>30 June 2002</b>	<b>15</b>	<b>16</b>
<b>30 November 2002</b>	<b>14</b>	<b>15</b>
<b>30 April 2003</b>	<b>13</b>	<b>14</b>
<b>31 October 2003</b>	<b>12</b>	<b>13</b>
<b>6 February 2004</b>	<b>11</b>	<b>12</b>
<b>31 July 2004</b>	<b>10</b>	<b>11</b>
<b>31 December 2005</b>	<b>10</b>	<b>11</b>
<b>30 June 2006</b>	<b>9</b>	<b>10</b>

<b>LIQUIDITY RATIO</b>	
<b>EFFECTIVE DATE</b>	<b>RATIO</b>
<b>30 July 1993</b>	<b>10</b>

## OVER-DRAWN CHEQUES

Official Gazette Date / Number	Those Prohibited From Using Cheques (Number of Persons)
06.01.2005 / 4	89
04.02.2005 / 18	43
31.03.2005 / 47	50
03.06.2005 / 88	70
11.07.2005 / 111	61
05.08.2005 / 132	60
06.09.2005 / 154	58
05.10.2005 / 169	72
10.11.2005 / 195	67
07.12.2005 / 210	51
<b>TOTAL :</b>	<b>621</b>
04.01.2006 / 2	48
09.01.2006 / 10	33
03.02.2006 / 23	50
17.02.2006 / 32	36
17.03.2006 / 52	11
20.03.2006 / 53	54
11.04.2006 / 65	30
20.04.2006 / 69	28
04.05.2006 / 77	27
23.05.2006 / 90	27
12.06.2006 / 102	32
23.06.2006 / 109	24
<b>TOTAL :</b>	<b>400</b>

**INTEREST RATES on TRL and FX RESERVE REQUIREMENTS APPLIED  
by the CENTRAL BANK of the TRNC**

EFFECTIVE DATES	TYPE of CURRENCIES				Date of the Decision of the BOARD of the DIRECTORS	No.	Date of the OFFICIAL GAZETTE	No.
	TRL/ TRY	USD	EURO	GBP				
25.10.1984	8,00						25.10.1984	84
13.02.1987	10,00						13.02.1987	17
		6,00	3,00	7,00		30.10.87		122
		12,00				29.02.88		135
07.06.1991	12,00					22.05.91	07.06.91	60
		6,00	6,00	9,00	5,00	22.05.91		224
02.12.1992		5,00	6,00	8,00	4,00	13.11.92	02.12.92	116
18.06.1993		3,00	5,00	5,00	1,50	10.06.93	18.06.93	60
01.03.1999		3,00	3,00	5,00	0,00	12.01.99	01.03.99	18
16.05.2000	12,00					28.04.00	16.05.00	57
16.05.2000		3,00	3,00	5,00		28.04.00	16.05.00	57
28.11.2001		1,00	1,00	2,50		05.10.01	28.11.01	124
07.05.2002		0,50	0,50	1,50		30.04.02	07.05.02	50
12.12.2002	12,00	0,35	0,50	1,25		29.11.02	12.12.02	121
09.07.2003		0,25				02.07.03	09.07.03	79
01.09.2004		0,50	0,50	1,75		25.08.04	01.09.04	127
01.04.2005	10,00	0,75	0,50	1,75		29.03.05	31.03.05	47
01.11.2005	10,00	1,25	0,75	2,00		27.10.05	08.11.05	193
01.02.2006		2,00	1,00	2,00		31.01.06	10.02.06	27
03.07.2006	12	2,00	1,00	2,00		29.06.2006	14.07.06	119

**INTEREST RATES on BANK DEPOSITS APPLIED by the CENTRAL BANK of the TRNC**

EFFECTIVE DATES	TYPE of CURRENCIES																Decision of the BOARD of DIRECTORS		OFFICIAL GAZETTE					
	TRL / TRY				USD				EURO				GBP				CYP				DATE	NO.	DATE	NO.
	SIGHT	3 MON.	6 MON.	1 YEAR	SIGHT	3 MON.	6 MON.	1 YEAR	SIGHT	3 MON.	6 MON.	1 YEAR	SIGHT	3 MON.	6 MON.	1 YEAR	SIGHT	3 MON.	6 MON.	1 YEAR				
09.11.87					5,00		6,00	8,00	2,00		3,00	4,00	6,00		7,00	8,50	5,00		6,00	7,00	30.10.87	122	09.11.87	119
23.06.92																							23.06.92	250
02.12.92					4,00		5,00	7,00	5,00		6,00	8,00	6,00		8,00	10,00	3,00		4,00	5,00	13.11.92	272	02.12.92	116
18.06.93					2,00		3,00	5,00	4,00		5,00	7,00	4,00		6,00	8,00	1,00		2,00	3,00	10.06.93	296	18.06.93	60
01.03.99					3,00		4,00	5,00	2,00		3,00	4,00	4,00		5,00	6,00	0,00	0,00	0,00	0,00	12.01.99	425	01.03.99	18
16.05.00					3,00	4,00	5,00	6,00	2,00	3,00	4,00	5,00	4,00	5,00	6,00	8,00					28.04.00	446	16.05.00	57
28.11.01					2,00	2,00	2,00	2,00	2,00	2,00	2,00	2,00	4,00	4,00	4,00	4,00					05.10.01	460	28.11.01	124
07.05.02	38,00	38,00	38,00	38,00	1,25	1,25	1,25	1,25	1,25	1,25	1,25	1,25	3,25	3,25	3,25	3,25					30.04.02	474	07.05.02	50
12.12.02					0,75	0,75	0,75	0,75	1,25	1,25	1,25	1,25	2,85	2,85	2,85	2,85					28.11.02	482	12.12.02	121
09.05.03	37,00	37,00	37,00	37,00																	30.04.03	491	09.05.03	47
09.06.03	35,00	35,00	35,00	35,00																	05.06.03	493	09.06.03	63
09.07.03					0,50	0,50	0,50	0,50													02.07.03	498	09.07.03	79
04.08.03	33,00	33,00	33,00	33,00																	17.07.03	499	04.08.03	94
15.08.03	30,00	30,00	30,00	30,00																	07.08.03	503	15.08.03	99
01.10.03	28,00	28,00	28,00	28,00																	22.09.03	504	01.10.03	124
30.10.03	25,00	25,00	25,00	25,00																	23.10.03	507	30.10.03	142
24.02.04	23,00	23,00	23,00	23,00																	09.02.04	519	24.02.04	20
26.03.04	21,00	21,00	21,00	21,00																	18.03.04	521	26.03.04	39
01.09.04					1,00	1,00	1,00	1,00	1,25	1,25	1,25	1,25	3,25	3,25	3,25	3,25					25.08.04	531	01.09.04	127
17.09.04	19,00	19,00	19,00	19,00																	13.09.04	532	17.09.04	133
27.12.04	17,00	17,00	17,00	17,00																	23.12.04	537	27.12.04	197
18.01.05	16,00	16,00	16,00	16,00																	11.01.05	540	18.01.05	11
10.03.05	14,50	14,50	14,50	14,50																	10.03.05	547	18.03.05	38
01.04.05					1,50	1,50	1,50	1,50	1,25	1,25	1,25	1,25	3,25	3,25	3,25	3,25					29.03.05	549	31.03.05	47
03.06.05	14,00	14,00	14,00	14,00	1,75	1,75	1,75	1,75													02.06.05	553	16.06.05	94
17.10.05	13,50	13,50	13,50	13,50																	14.10.05	566	24.10.05	183
01.11.05					2,25	2,25	2,25	2,25													27.10.05	567	08.11.05	193
14.12.05	13,25	13,25	13,25	13,25																	13.12.05	573	20.12.05	220
01.02.06					2,25	2,25	2,25	2,25	1,50	1,50	1,50	1,50	2,25	2,25	2,25	2,25					31.01.2006	577	10.02.2006	27
01.06.06	13,00	13,00	13,00	13,00	3,75	3,75	3,75	3,75	1,75	1,75	1,75	1,75	3,25	3,25	3,25	3,25					26.05.06	584	05.06.06	98
12.06.06	14,50	14,50	14,50	14,50																	09.06.06	586	15.06.06	104
03.07.06	16,75	16,75	16,75	16,75																	29.06.06	587	14.07.06	119

Note: Between the dates 23.06.1992 - 07.05.2002, the variable interest rates depending upon the amount, is applied.

**CONSOLIDATED BALANCE - SHEET of the BANKING SECTOR**

ASSET	28 February 2006								31 May 06							
	TRY								TRY							
	Public Banks	% Portion	Private Banks	% Portion	Foreign Banks Branches	% Portion	TOTAL	% Portion	Public Banks	% Portion	Private Banks	% Portion	Foreign Banks Branches	% Portion	TOTAL	% Portion
Cash Assets	9.524.239	2,10	30.214.605	1,22	8.742.616	0,65	<b>48.481.460</b>	<b>1,14</b>	3.936.274	0,75	31.914.107	1,07	8.148.950	0,52	<b>43.999.331</b>	<b>0,87</b>
CB-TRNC	42.971.710	9,46	197.168.235	7,98	140.984.673	10,49	<b>381.124.618</b>	<b>8,93</b>	67.496.702	12,81	257.806.005	8,64	171.677.879	10,93	<b>496.980.585</b>	<b>9,78</b>
Claims on Banks	47.789.824	10,52	425.525.536	17,23	937.319.748	69,73	<b>1.410.635.108</b>	<b>33,05</b>	39.745.524	7,54	507.883.798	17,02	1.044.314.113	66,51	<b>1.591.943.435</b>	<b>31,32</b>
MDCüzdani	68.626.475	15,11	90.328.018	3,66	20.033.523	1,49	<b>178.988.016</b>	<b>4,19</b>	71.634.228	13,59	101.411.645	3,40	24.597.580	1,57	<b>197.643.453</b>	<b>3,89</b>
Securities Portfolio	39.610.607	8,72	222.165.524	9,00	130.351.936	9,70	<b>392.128.067</b>	<b>9,19</b>	44.482.021	8,44	269.684.688	9,04	160.925.493	10,25	<b>475.092.202</b>	<b>9,35</b>
Credits	186.232.593	41,01	1.192.020.328	48,26	83.890.683	6,24	<b>1.462.143.604</b>	<b>34,26</b>	219.767.168	41,69	1.402.931.391	47,02	133.648.279	8,51	<b>1.756.346.838</b>	<b>34,57</b>
Past-Due Loans	59.126.208	13,02	95.285.138	3,86	1.055.681	0,08	<b>155.467.027</b>	<b>3,64</b>	75.287.569	14,28	99.607.074	3,34	1.215.133	0,08	<b>176.109.776</b>	<b>3,47</b>
Provisions for Past-Due Loans	-20.529.340	-4,52	-49.237.463	-1,99	-643.764	-0,05	<b>-70.410.567</b>	<b>-1,65</b>	-26.509.098	-5,03	-53.050.383	-1,78	-772.206	-0,05	<b>-80.331.687</b>	<b>-1,58</b>
Other Assets	20.815.905	4,58	266.282.067	10,78	22.449.591	1,67	<b>309.547.563</b>	<b>7,25</b>	31.261.161	5,93	365.681.128	12,26	26.381.467	1,68	<b>423.323.756</b>	<b>8,33</b>
<b>Total:</b>	<b>454.168.221</b>	<b>100,00</b>	<b>2.469.751.987</b>	<b>100,00</b>	<b>1.344.184.687</b>	<b>100,00</b>	<b>4.268.104.895</b>	<b>100,00</b>	<b>527.101.549</b>	<b>100,00</b>	<b>2.983.869.454</b>	<b>100,00</b>	<b>1.570.136.687</b>	<b>100,00</b>	<b>5.081.107.690</b>	<b>100,00</b>
<b>LIABILITY</b>																
Deposits TRL	224.932.004	49,53	1.146.048.972	46,40	565.178.981	42,05	<b>1.936.159.957</b>	<b>45,36</b>	233.743.864	44,35	1.300.672.881	43,59	612.888.855	39,03	<b>2.147.305.601</b>	<b>42,26</b>
Deposits FX	147.460.505	32,47	909.017.607	36,81	691.554.214	51,45	<b>1.748.032.326</b>	<b>40,96</b>	185.937.611	35,28	1.127.060.397	37,77	854.253.996	54,41	<b>2.167.252.005</b>	<b>42,65</b>
Interbank TRL	1.731.644	0,38	23.671.867	0,96	639.449	0,05	<b>26.042.960</b>	<b>0,61</b>	1.772.798	0,34	20.611.129	0,69	105.588	0,01	<b>22.489.515</b>	<b>0,44</b>
Interbank FX	14.781.264	3,25	12.023.672	0,49	1.915.698	0,14	<b>28.720.633</b>	<b>0,67</b>	18.287.123	3,47	12.427.412	0,42	1.274.150	0,08	<b>31.988.685</b>	<b>0,63</b>
Other Liabilities	38.978.951	8,58	178.174.438	7,21	39.779.492	2,96	<b>256.932.881</b>	<b>6,02</b>	61.009.014	11,57	278.356.113	9,33	57.354.209	3,65	<b>396.719.336</b>	<b>7,81</b>
Owner's Equity	26.283.853	5,79	200.815.432	8,13	45.116.853	3,36	<b>272.216.138</b>	<b>6,38</b>	26.351.138	5,00	244.741.521	8,20	44.259.889	2,82	<b>315.352.548</b>	<b>6,21</b>
<b>Total:</b>	<b>454.168.222</b>	<b>100,00</b>	<b>2.469.751.987</b>	<b>100,00</b>	<b>1.344.184.686</b>	<b>100,00</b>	<b>4.268.104.895</b>	<b>100,00</b>	<b>527.101.549</b>	<b>100,00</b>	<b>2.983.869.454</b>	<b>100,00</b>	<b>1.570.136.687</b>	<b>100,00</b>	<b>5.081.107.690</b>	<b>100,00</b>



<b>SECTORAL DISRIBUTION of the CREDITS in BANKING SECTOR - (in BRIEF)</b>						
	<b>TRL/TRY</b>	<b>% PORTION</b>	<b>FX</b>	<b>% PORTION</b>	<b>TOTAL</b>	<b>% PORTION</b>
<b>2005 / IV (TRY)</b>	<b>731.155.360</b>	<b>100,00</b>	<b>691.419.730</b>	<b>100,00</b>	<b>1.422.575.089</b>	<b>100,00</b>
Public	336.669.518	46,05	129.409.998	18,72	466.079.516	32,76
Trade	139.494.102	19,07	240.289.192	34,75	379.783.294	26,70
Consumer	204.691.005	28,00	237.729.080	34,38	442.420.085	31,10
Others	50.300.735	6,88	83.991.460	12,15	134.292.195	9,44
<b>2006 / I (TRY)</b>	<b>885.725.075</b>	<b>100,00</b>	<b>731.885.556</b>	<b>100,00</b>	<b>1.617.610.631</b>	<b>100,00</b>
Public	421.994.869	47,64	123.417.587	16,86	545.412.456	33,72
Trade	158.142.915	17,85	247.024.388	33,75	405.167.303	25,05
Consumer	241.939.698	27,32	257.551.455	35,19	499.491.153	30,87
Others	63.647.594	7,19	103.892.126	14,20	167.539.719	10,36
<b>2006 / II (TRY)</b>	<b>965.345.854</b>	<b>100,00</b>	<b>967.110.760</b>	<b>100,00</b>	<b>1.932.456.614</b>	<b>100,00</b>
Public	420.172.549	43,53	147.860.015	15,29	568.032.564	29,39
Trade	185.751.892	19,24	330.697.729	34,19	516.449.621	26,73
Consumer	297.260.402	30,79	377.929.297	39,08	675.189.700	34,94
Others	62.161.010	6,44	110.623.719	11,44	172.784.728	8,94

**Note:** In the above table, the manufacturing sector is involved in the trade sector; while the “others” refers to the sum of all the other remaining sectors. The expression “Consumer” is used instead of “Personal and Professional Credits and Others”.

<b>DISTRIBUTION of the DEPOSITS in BANKING SECTOR by MATURITY BREAKDOWN - (in BRIEF)</b>						
	<b>TRL/TRY</b>	<b>% PORTION</b>	<b>FX</b>	<b>% PORTION</b>	<b>TOTAL</b>	<b>% PORTION</b>
<b>2005 / IV (TRY)</b>	<b>1.721.203.611</b>	<b>100,00</b>	<b>1.826.923.888</b>	<b>100,00</b>	<b>3.548.127.498</b>	<b>100,00</b>
Sight	240.698.321	13,98	334.089.758	18,29	574.788.079	16,20
Fixed Term	1.480.505.290	86,02	1.492.834.130	81,71	2.973.339.420	83,80
<b>2006 / I (TRY)</b>	<b>1.962.202.917</b>	<b>100,00</b>	<b>1.776.752.959</b>	<b>100,00</b>	<b>3.738.955.876</b>	<b>100,00</b>
Sight	245.031.783	12,49	318.840.829	17,95	563.872.612	15,08
Fixed Term	1.717.171.134	87,51	1.457.912.130	82,05	3.175.083.264	84,92
<b>2006 / II (TRY)</b>	<b>2.169.795.115</b>	<b>100,00</b>	<b>2.199.240.690</b>	<b>100,00</b>	<b>4.369.035.805</b>	<b>100,00</b>
Sight	272.964.431	12,58	378.572.919	17,21	651.537.350	14,91
Fixed Term	1.896.830.684	87,42	1.820.667.772	82,79	3.717.498.456	85,09

<b>CREDITS in BANKING SECTOR</b>				
	<b>28 February 06 TRY</b>	<b>% Portion</b>	<b>31 May 06 TRY</b>	<b>% Portion</b>
<b>Volume of Credits in Banking Sector</b>	<b>1.617.610.631</b>	<b>100,00</b>	<b>1.932.456.614</b>	<b>100,00</b>
<b>Credits (TRY)</b>	<b>885.725.075</b>	<b>54,76</b>	<b>965.345.854</b>	<b>49,95</b>
-Public Banks	93.027.365	10,50	98.564.319	10,21
-Private Banks	745.313.919	84,15	790.844.815	81,92
-Foreign Banks Branches	47.383.790	5,35	75.936.720	7,87
<b>Credits (FX)</b>	<b>731.885.556</b>	<b>45,24</b>	<b>967.110.760</b>	<b>50,05</b>
-Public Banks	152.331.435	20,81	196.490.419	20,32
-Private Banks	541.991.546	73,70	711.693.650	73,59
-Foreign Banks Branches	37.562.575	5,13	58.926.692	6,09
<b>Claims Under Legal Proceedings (Gross) (TRY+FX)</b>	<b>152.467.026</b>	<b>9,43</b>	<b>176.109.776</b>	<b>9,11</b>
-Public Banks	56.126.208	44,11	75.287.569	42,75
-Private Banks	95.285.137	62,50	99.607.074	56,56
-Foreign Banks Branches	1.055.681	0,69	1.215.133	0,69
<b>Provisions for Claims Under Legal Proceedings (TRY+FX)</b>	<b>-70.401.549</b>		<b>-80.331.687</b>	
-Public Banks	-20.529.340	29,16	-26.509.098	33,00
-Private Banks	-49.237.463	69,94	-53.050.383	66,04
-Foreign Banks Branches	-634.746	0,90	-772.206	0,96

**SECTORAL DISTRIBUTION of the CREDITS in BANKING SECTOR (TRY)**

	31 February 06	%	31 May 2006	%
	YTL	Portion	YTL	Portion
<b>Total Credits</b>	<b>1.617.610.631</b>	<b>100,00</b>	<b>1.932.456.614</b>	<b>100,00</b>
<b>TRY Credits</b>	<b>885.725.076</b>	<b>54,76</b>	<b>965.345.855</b>	<b>49,95</b>
<b>Public Banks</b>	<b>93.027.367</b>	<b>5,75</b>	<b>98.564.319</b>	<b>5,10</b>
Public Enterprises & Institutions	6.657.281	7,16	101.475	0,10
Agriculture	262.874	0,28	261.505	0,27
Mining & Quarrying	0	0,00	0	0,00
Manufacturing	0	0,00	0	0,00
Transport & Communication	0	0,00	0	0,00
Trade	40.147.099	43,16	45.190.553	45,85
Export	15.703	0,02	14.813	0,02
Tourism	0	0,00	0	0,00
Building & Construction	570.787	0,61	484.061	0,49
Personal and Professional Credits	33.188.235	35,68	40.845.419	41,44
Small Business	12.185.386	13,10	11.666.493	11,84
<b>Private Banks</b>	<b>745.313.920</b>	<b>46,07</b>	<b>790.844.815</b>	<b>40,92</b>
Public Enterprises & Institutions	415.337.588	55,73	420.071.074	53,12
Agriculture	2.335.867	0,31	1.970.352	0,25
Mining & Quarrying	108.168	0,01	112.329	0,01
Manufacturing	2.581.974	0,35	2.928.983	0,37
Transport & Communication	11.340.831	1,52	1.574.982	0,20
Trade	110.432.773	14,82	135.438.511	17,13
Export	237.552	0,03	93.961	0,01
Tourism	388.839	0,05	764.951	0,10
Building & Construction	18.533.232	2,49	20.671.455	2,61
Personal and Professional Credits	166.839.196	22,39	183.164.348	23,16
Small Business	17.177.898	2,30	24.053.869	3,04
<b>Branch Banks</b>	<b>47.383.789</b>	<b>2,93</b>	<b>75.936.720</b>	<b>3,93</b>
Public Enterprises & Institutions	0	0,00	0	0,00
Agriculture	450.541	0,95	444.130	0,58
Mining & Quarrying	0	0,00	0	0,00
Manufacturing	12.477	0,03	10.650	0,01
Transport & Communication	0	0,00	0	0,00
Trade	4.968.592	10,49	2.183.195	2,88
Export	0	0,00	0	0,00
Tourism	0	0,00	0	0,00
Building & Construction	39.913	0,08	48.109	0,06
Personal and Professional Credits	41.912.267	88,45	73.250.636	96,46
Small Business	0	0,00	0	0,00

## SECTORAL DISTRIBUTION of the CREDITS in BANKING SECTOR (FX)

	28 February 06		31 May 06	
	TRY	% Portion	TRY	% Portion
<b>Total Credits</b>	<b>1.617.610.631</b>	<b>100,00</b>	<b>1.932.456.614</b>	<b>100,00</b>
<b>FX Credits</b>	<b>731.888.556</b>	<b>45,24</b>	<b>967.110.760</b>	<b>50,05</b>
<b>Public Banks</b>	<b>152.331.435</b>	<b>9,42</b>	<b>196.490.419</b>	<b>10,17</b>
Public Enterprises & Institutions	39.334.009	25,82	45.569.201	23,19
Agriculture	4.275.502	2,81	8.168.806	4,16
Mining & Quarrying	0	0,00	0	0,00
Manufacturing	456.576	0,30	541.140	0,28
Transport & Communication	0	0,00	0	0,00
Trade	61.176.483	40,16	79.852.062	40,64
Export	625.958	0,41	1.031.549	0,52
Tourism	0	0,00	0	0,00
Building & Construction	0	0,00	0	0,00
Personal and Professional Credits	46.296.890	30,39	61.125.946	31,11
Small Business	166.018	0,11	201.715	0,10
<b>Private Banks</b>	<b>541.994.546</b>	<b>35,83</b>	<b>711.693.650</b>	<b>36,83</b>
Public Enterprises & Institutions	84.083.579	15,51	102.290.814	14,37
Agriculture	1.846.127	0,34	2.270.977	0,32
Mining & Quarrying	18.384	0,00	59.834	0,01
Manufacturing	2.291.622	0,42	2.705.338	0,38
Transport & Communication	38.699.291	7,14	11.908.698	1,67
Trade	154.701.083	28,54	244.408.359	34,34
Export	155.819	0,03	175.592	0,02
Tourism	2.662.904	0,49	4.421.020	0,62
Building & Construction	44.111.286	8,14	61.443.463	8,63
Personal and Professional Credits	202.090.615	37,29	261.067.489	36,68
Small Business	11.333.837	2,09	20.942.065	2,94
<b>Branch Banks</b>	<b>37.562.575</b>	<b>2,32</b>	<b>58.926.692</b>	<b>3,05</b>
Public Enterprises & Institutions	0	0,00	0	0,00
Agriculture	0	0,00	0	0,00
Mining & Quarrying	0	0,00	0	0,00
Manufacturing	0	0,00	0	0,00
Transport & Communication	0	0,00	0	0,00
Trade	28.398.624	75,60	3.190.830	5,41
Export	0	0,00	0	0,00
Tourism	0	0,00	0	0,00
Building & Construction	0	0,00	0	0,00
Personal and Professional Credits	9.163.951	24,40	55.735.862	94,59
Small Business	0	0,00	0	0,00

<b>DEPOSITS in BANKING SECTOR</b>				
	28 February 06		31 May 06	
	TRY	%	TRY	%
	TRY	Poortion	TRY	Poortion
<b>Total Deposits (Interbank included)</b>	<b>3.738.955.876</b>	<b>100,00</b>	<b>4.369.035.805</b>	<b>100,00</b>
<b>Total Deposits (Interbank Excluded)</b>	<b>3.684.192.283</b>	<b>98,54</b>	<b>4.314.557.606</b>	<b>98,75</b>
<b>TRL/TRY Deposits (Interbank Excluded)</b>	<b>1.936.159.956</b>	<b>51,78</b>	<b>2.147.305.601</b>	<b>49,15</b>
<b>Public Banks</b>	<b>224.932.004</b>	<b>6,02</b>	<b>233.743.864</b>	<b>5,35</b>
<b>Sight</b>				
Official	10.006.739	4,45	12.781.785	5,47
Savings	6.266.554	2,79	7.353.985	3,15
Commercial	8.547.813	3,80	7.575.735	3,24
Other	586.230	0,26	602.224	0,26
<b>Fixed-Term</b>				
Official	91.005.663	40,46	93.695.612	40,08
Savings	105.968.836	47,11	108.913.578	46,60
Commercial	1.715.151	0,76	1.888.118	0,81
Other	835.020	0,37	932.827	0,40
<b>Private Banks</b>	<b>1.146.048.971</b>	<b>30,65</b>	<b>1.300.672.880</b>	<b>29,77</b>
<b>Sight</b>				
Official	15.228.792	1,33	21.625.107	1,66
Savings	60.674.267	5,29	70.926.242	5,45
Commercial	47.030.588	4,10	55.436.020	4,26
Other	27.964.199	2,44	24.032.023	1,85
<b>Fixed-Term</b>				
Official	161.303.640	14,07	188.274.122	14,48
Savings	703.896.832	61,42	796.436.257	61,23
Commercial	14.245.280	1,24	23.412.789	1,80
Other	115.705.373	10,10	120.530.320	9,27
<b>Branch Banks</b>	<b>565.178.981</b>	<b>15,12</b>	<b>612.888.856</b>	<b>14,03</b>
<b>Sight</b>				
Official	4.517.634	0,80	3.311.517	0,54
Savings	29.613.028	5,24	33.926.549	5,54
Commercial	21.275.620	3,76	24.120.849	3,94
Other	9.802.649	1,73	4.776.132	0,78
<b>Fixed-Term</b>				
Official	170.742	0,03	24.845.359	4,05
Savings	441.441.332	78,11	456.553.923	74,49
Commercial	35.210.354	6,23	35.035.642	5,72
Other	23.147.622	4,10	30.318.884	4,95
<b>FX Deposits (Interbank excluded)</b>	<b>1.748.032.326</b>	<b>46,75</b>	<b>2.167.252.005</b>	<b>49,60</b>
<b>Public Banks</b>	<b>147.460.505</b>	<b>3,94</b>	<b>185.937.612</b>	<b>4,26</b>
<b>Sight</b>				
Official	4.975.922	3,37	3.600.074	1,94
Savings	8.204.313	5,56	10.450.220	5,62
Commercial	5.785.403	3,92	6.304.106	3,39
Other	102.690	0,07	343.830	0,18
<b>Fixed-Term</b>				
Official	45.207.453	30,66	61.415.753	33,03
Savings	82.092.553	55,67	102.312.957	55,03
Commercial	862.777	0,59	1.220.729	0,66
Other	229.395	0,16	289.943	0,16
<b>Private Banks</b>	<b>909.017.607</b>	<b>24,31</b>	<b>1.127.060.398</b>	<b>25,80</b>
<b>Sight</b>				
Official	1.986.201	0,22	1.055.333	0,09
Savings	106.543.270	11,72	128.572.884	11,41
Commercial	47.800.629	5,26	58.967.401	5,23
Other	7.490.090	0,82	7.552.975	0,67
<b>Fixed-Term</b>				
Official	11.206.198	1,23	14.604.512	1,30
Savings	694.429.523	76,39	865.806.589	76,82
Commercial	9.763.102	1,07	10.061.985	0,89
Other	29.798.594	3,28	40.438.718	3,59
<b>Branch Banks</b>	<b>691.554.214</b>	<b>18,50</b>	<b>854.253.995</b>	<b>19,55</b>
<b>Sight</b>				
Official	0	0,00	0	0,00
Savings	85.616.104	12,38	120.798.015	14,14
Commercial	31.453.451	4,55	34.061.021	3,99
Other	12.662.403	1,83	2.479.304	0,29
<b>Fixed-Term</b>				
Official	4.132	0,00	5.270	0,00
Savings	533.838.434	77,19	647.438.222	75,79
Commercial	26.323.046	3,81	45.693.682	5,35
Other	1.656.644	0,24	3.778.482	0,44
<b>Interbank Deposits</b>	<b>54.763.594</b>	<b>1,46</b>	<b>54.478.199</b>	<b>1,25</b>
<b>Interbank Deposits (TRL/TRY)</b>	<b>26.042.960</b>	<b>47,56</b>	<b>22.489.515</b>	<b>41,28</b>
Sight	2.455.040	9,43	1.712.740	7,62
Fixed-Term	23.587.920	90,57	20.776.775	92,38
<b>Interbank Deposits (FX)</b>	<b>28.720.633</b>	<b>52,44</b>	<b>31.988.685</b>	<b>58,72</b>
Sight	6.220.354	21,66	4.387.754	13,72
Fixed-Term	22.500.279	78,34	27.600.931	86,28

**INTEREST RATES on TRL/TRY DEPOSITS APPLIED by BANKS  
(Minimum & Maximum)**

	Sight	Fixed-Term			
		1 Month	3 Months	6 Months	1 Year
<b>2002</b>	2 - 20	25 - 60	25 - 60	25 - 60	25 - 60
<b>2003</b>	0 - 25	10 - 35	15 - 33	18 - 34	18 - 35
<b>2004 - 1</b>	0 - 25	10 - 35	15 - 30	18 - 33	18 - 35
<b>2</b>	0 - 25	10 - 35	15 - 30	15 - 31	15 - 34
<b>3</b>	0 - 25	10 - 35	15 - 30	15 - 31	15 - 34
<b>4</b>	0 - 13	5 - 27	10 - 28	15 - 29	14 - 29
<b>5</b>	0 - 13	5 - 27	10 - 27	15 - 27	14 - 27
<b>6</b>	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
<b>7</b>	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
<b>8</b>	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
<b>9</b>	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
<b>10</b>	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
<b>11</b>	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
<b>12</b>	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
<b>2005 - 1</b>	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
<b>2</b>	0 - 13	5 - 26	10 - 26	12,5 - 27	12 - 27
<b>3</b>	0 - 12	5 - 26	10 - 27	12 - 27	11 - 27
<b>4</b>	0 - 12	5 - 26	10 - 27	11 - 27	11 - 27
<b>5</b>	0 - 12	5 - 26	10 - 27	10,5 - 26	9,5 - 26
<b>6</b>	0 - 12	5 - 26	10 - 27	10,5 - 26	9,5 - 26
<b>7</b>	0 - 12	5 - 26	10 - 27	11 - 27	11 - 27
<b>8</b>	0 - 12	5 - 26	10 - 27	10,5 - 26	9,5 - 26
<b>9</b>	0 - 12	5 - 26	10 - 27	10,5 - 26	9,5 - 26
<b>10</b>	0 - 12	5 - 26	10 - 27	11 - 26	10 - 26
<b>11</b>	0 - 12	5 - 26	10 - 27	11 - 26	10 - 26
<b>12</b>	0 - 12	5 - 26	10 - 27	11 - 26	10 - 26
<b>2006- 1</b>	0 - 12	10 - 26	11 - 27	12 - 26	10 - 26
<b>2</b>	0 - 12	10 - 26	11 - 27	12 - 26	10 - 26
<b>3</b>	0 - 12	10 - 26	11 - 27	12 - 26	10 - 26
<b>4</b>	0 - 12	10 - 26	11 - 21	12 - 22	10 - 24
<b>5</b>	0 - 12	10 - 25	11 - 23	12 - 22	10 - 24
<b>6</b>	0 - 12	10 - 25	11 - 23	12 - 22	10 - 24

<b>INTEREST RATES on USD DEPOSITS APPLIED by BANKS</b>						
<b>(Minimum &amp; Maximum)</b>						
	<b>Sight</b>	<b>Fixed-Term</b>				
		<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	
<b>2002</b>	0,50 - 5,00	1,00 - 10,50	1,95 - 10,50	2,00 - 10,50	2,50 - 10,50	
<b>2003</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,50 - 6,00	2,00 - 6,50	
<b>2004 - 1</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,50 - 6,00	2,00 - 6,50	
<b>2</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,50 - 6,00	2,00 - 6,50	
<b>3</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,50 - 6,00	2,00 - 6,50	
<b>4</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,50 - 6,00	2,00 - 6,50	
<b>5</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,65 - 6,00	2,00 - 6,50	
<b>6</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,85 - 6,00	2,00 - 6,50	
<b>7</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,85 - 6,00	2,00 - 6,50	
<b>8</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,85 - 6,00	2,00 - 6,50	
<b>9</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,85 - 6,00	2,00 - 6,50	
<b>10</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,85 - 6,00	2,00 - 6,50	
<b>11</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>12</b>	0,00 - 5,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>2005 - 1</b>	0,00 - 5,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>2</b>	0,00 - 5,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>3</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>4</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>5</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>6</b>	0,00 - 2,00	1,00 - 5,50	1,85 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>7</b>	0,00 - 2,00	1,00 - 5,50	1,85 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>8</b>	0,00 - 2,00	1,00 - 5,50	1,85 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>9</b>	0,00 - 2,00	1,00 - 5,50	1,85 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>10</b>	0,00 - 2,00	1,00 - 5,50	1,85 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>11</b>	0,00 - 2,00	1,00 - 5,50	1,85 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>12</b>	0,00 - 2,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>2006 - 1</b>	0,00 - 2,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>2</b>	0,00 - 2,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>3</b>	0,00 - 2,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>4</b>	0,00 - 2,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>5</b>	0,00 - 2,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 6,50	
<b>6</b>	0,00 - 2,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 6,50	

## INTEREST RATES on EURO DEPOSITS APPLIED by BANKS (Minimum & Maximum)

	Sight	Fixed-Term			
		1 Month	3 Months	6 Months	1 Year
<b>2002</b>	1,00 - 3,00	1,50 - 5,50	2,00 - 6,00	3,00 - 7,00	3,00 - 8,00
<b>2003</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00
<b>2004 - 1</b>	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00
2	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00
3	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00
4	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00
5	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00
6	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00
7	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00
8	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00
9	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00
10	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00
11	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,80 - 6,00	2,00 - 7,00
12	0,00 - 5,00	1,00 - 5,50	1,00 - 5,75	1,75 - 6,00	2,00 - 7,00
<b>2005 - 1</b>	0,00 - 5,00	1,00 - 5,50	1,00 - 5,75	1,75 - 6,00	2,00 - 7,00
2	0,00 - 5,00	1,00 - 5,50	1,00 - 5,75	1,75 - 6,00	2,00 - 7,00
3	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,70 - 6,00	2,00 - 7,00
4	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,75 - 6,00	2,00 - 7,00
5	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,75 - 6,00	2,00 - 7,00
6	0,00 - 2,00	1,00 - 5,50	1,65 - 5,75	1,85 - 6,00	2,00 - 7,00
7	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,75 - 6,00	2,00 - 7,00
8	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,75 - 6,00	2,00 - 7,00
9	0,00 - 2,00	1,00 - 5,50	1,65 - 5,75	1,85 - 6,00	2,00 - 7,00
10	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,75 - 6,00	2,00 - 7,00
11	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,75 - 6,00	2,00 - 7,00
12	0,00 - 2,00	1,00 - 5,50	1,65 - 5,75	1,85 - 6,00	2,00 - 7,00
<b>2006 - 1</b>	0,00 - 2,00	1,00 - 5,50	1,70 - 5,75	1,95 - 6,00	2,00 - 7,00
2	0,00 - 2,00	1,00 - 5,50	1,70 - 5,75	1,95 - 6,00	2,00 - 7,00
3	0,00 - 2,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 7,00
4	0,00 - 2,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 7,00
5	0,00 - 2,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 7,00
6	0,00 - 2,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 7,00



**INTEREST RATES on GBP DEPOSITS APPLIED by BANKS  
(Minimum & Maximum)**

	Sight	Fixed-Term			
		1 Month	3 Months	6 Months	1 Year
<b>2002</b>	0,50 - 6,00	1,00 - 10,50	2,50 - 10,50	3,00 - 10,50	3,00 - 11,00
<b>2003</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>2004 - 1</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>2</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>3</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>4</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>5</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>6</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>7</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>8</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>9</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>10</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>11</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>12</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>2005 - 1</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>2</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>3</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>4</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>5</b>	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>6</b>	0,00 - 3,00	1,00 - 5,50	2,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>7</b>	0,00 - 3,00	1,00 - 5,50	2,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>8</b>	0,00 - 3,00	1,00 - 5,50	2,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>9</b>	0,00 - 3,00	1,00 - 5,50	2,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>10</b>	0,00 - 3,00	1,00 - 5,50	2,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>11</b>	0,00 - 3,00	1,00 - 5,50	2,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>12</b>	0,00 - 3,00	1,00 - 5,50	2,00 - 6,00	2,00 - 6,50	2,00 - 7,00
<b>2006 - 1</b>	0,00 - 3,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 6,50
<b>2</b>	0,00 - 3,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 6,50
<b>3</b>	0,00 - 3,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 6,50
<b>4</b>	0,00 - 3,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 6,50
<b>5</b>	0,00 - 3,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 6,50
<b>6</b>	0,00 - 3,00	1,00 - 5,50	2,00 - 5,75	2,00 - 6,00	2,00 - 6,50