

Subject: Founding Statement

The law of the Central Bank of the Turkish Federated State of Cyprus No. 31/1983 on the establishment of the Central Bank of the TRNC enacted at the Convention of the Assembly on April 29, 1983 was published in the Official Gazette No. 36 on May 16, 1983 and entered into force. The name of our Bank was changed as the Central Bank of the Turkish Republic of Northern Cyprus with the publication of the "Law on the Amendment of the Central Bank of the Turkish Republic of Northern Cyprus" in the Official Gazette No. 19 on February 24, 1984 after enacted at the Convention of the Assembly on February 17, 1984. The Central Bank of the TRNC is a public legal entity established under the law and its total capital belongs to the TRNC.

For your information.